Southwest New Brunswick Service Commission
Financial Statements
Year Ended December 31, 2021

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Southwest New Brunswick Service Commission
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Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Members of Southwest New Brunswick Service Commission

Opinion

We have audited the financial statements of Southwest New Brunswick Service Commission (the Organization), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net assets, remeasurement gains and losses and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Teed Saunders Doyle

Fredericton, New Brunswick
April 29, 2022

CHARTERED PROFESSIONAL ACCOUNTANTS

Southwest New Brunswick Service Commission
Consolidated Statement of Operations
Year Ended December 31, 2021

	2021		2020
	(Unaudited) Budget (Note 20)	Actual	Actual
Revenue			
Member charges	$ 1,597,514	$ 1,660,986	$ 1,674,883
Sales of services	2,794,390	3,603,663	3,531,083
Government transfers	43,250	98,529	969,104
Other revenues	19,200	27,819	14,931
Investment income	20,000	55,172	92,484
Gain on sale of investments	-	127,749	20,550
Gain on disposal of tangible capital assets	-	47,517	13,315
	4,474,354	5,621,435	6,316,350
Expenditures			
Cooperative and regional planning services	145,805	147,387	146,619
Local planning services	652,296	660,336	655,475
Solid waste services	5,317,820	4,942,335	5,175,111
	6,115,921	5,750,058	5,977,205
Annual operating surplus (deficit)	$ (1,641,567)	(128,623)	339,145
Accumulated operating surplus			
Beginning of year		16,790,338	16,451,193
End of year		$ 16,661,715	$ 16,790,338

See accompanying notes to the consolidated financial statements

Southwest New Brunswick Service Commission
Consolidated Statement of Remeasurement Gains and Losses
Year Ended December 31, 2021

	2021	2020
Unrealized gains (losses) attributable to:		
Foreign exchange	$ 2,003	$ (3,201)
Portfolio investments	209,469	27,610
Amounts reclassified to the statement of operations		
Realized foreign exchange losses (gains)	3,201	1,257
Realized losses (gains) on portfolio investments	(127,749)	(20,550)
Net remeasurement gains (losses) for the year	86,924	5,116
Accumulated remeasurement gains		
Beginning of year	197,829	192,713
End of year	$ 284,753	$ 197,829

See accompanying notes to the consolidated financial statements

Southwest New Brunswick Service Commission
Consolidated Statement of Financial Position
As at December 31, 2021

	2021	2020
Financial assets		
Cash (Note 3)	$ 5,032,700	$ 3,886,176
Receivables		
General (Note 4)	560,334	557,932
Due from federal government and its agencies (Note 5)	25,392	47,647
Due from Province of New Brunswick (Note 6)	84,154	137,888
Portfolio investments (Note 7)	1,793,877	2,265,280
	7,496,457	6,894,923
Liabilities		
Accounts payable and accrued liabilities	289,950	421,312
Due to federal government and its agencies	588	20,830
Due to Province of New Brunswick	55,961	36,674
Deferred grants	350,448	126,924
Closure and post-closure liability (Note 8)	1,538,241	1,397,883
	2,235,188	2,003,623
NET FINANCIAL ASSETS	5,261,269	4,891,300
Non-Financial Assets		
Tangible capital assets (Note 16)	39,794,396	39,008,219
Accumulated amortization (Note 16)	(28,167,421)	(26,981,295)
	11,626,975	12,026,924
Inventory of supplies	19,170	15,825
Prepaid expenses	39,054	54,118
	11,685,199	12,096,867
ACCUMULATED SURPLUS	$ 16,946,468	$ 16,988,167
Accumulated surplus is comprised of:		
Accumulated operating surplus (Page 3)	$ 16,661,715	$ 16,790,338
Accumulated remeasurement gains (Page 4)	284,753	197,829
	$ 16,946,468	$ 16,988,167

See accompanying notes to the consolidated financial statements

On behalf of the Commission

Approved by:

Commissioner _____

Commissioner _____

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Southwest New Brunswick Service Commission
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31, 2021

	2021	2020
Annual operating surplus	$ (128,623)	$ 339,145
Add (deduct) :		
Acquisition of tangible capital assets	(1,158,328)	(2,078,583)
Proceeds on disposal of tangible capital assets	47,517	20,600
Amortization of tangible capital assets	1,558,276	1,987,458
(Gain) loss on sale of tangible capital assets	(47,517)	(13,315)
Consumption (acquisition) of inventories	(3,345)	5,400
Use (acquisition) of prepaid assets	15,065	(20,891)
	283,045	239,814
Net remeasurement gains	86,924	5,116
Increase in net financial assets	369,969	244,930
Net Financial Assets		
Beginning of the year	4,891,300	4,646,370
End of the year	$ 5,261,269	$ 4,891,300

See accompanying notes to the consolidated financial statements

Southwest New Brunswick Service Commission
Consolidated Statement of Cash Flows
Year Ended December 31, 2021

	2021	2020
Increase (decrease) in cash and cash equivalents		
Operating transactions		
Annual operating surplus	$ (128,623)	$ 339,145
Loss (gain) on disposal of tangible capital assets	(47,517)	(13,315)
Loss (gain) on sale of investments	(127,749)	(20,550)
Amortization of tangible capital assets	1,558,276	1,987,458
Receivable - General	2,802	(23,784)
Receivable - Federal Government and its agencies	22,255	(23,356)
Receivable - Province of New Brunswick	53,734	503,005
Accounts payable and accrued liabilities	(131,362)	(294,425)
Due to federal government and its agencies	(20,242)	(547)
Due to Province of New Brunswick	19,287	16,705
Deferred grants	223,524	(514,699)
Closure and post-closure liability	140,358	140,880
Change in inventory/prepaid expenses	11,720	(15,491)
	1,576,463	2,081,026
Capital transactions		
Acquisition of tangible capital assets	(1,158,328)	(2,078,583)
Proceeds on sale of tangible capital assets	47,517	20,600
	(1,110,811)	(2,057,983)
Investing transactions		
Proceeds on sale of investments	1,092,225	579,575
Purchase of investments	(411,353)	(647,874)
	680,872	(68,299)
Net (decrease) increase in cash and cash equivalents	1,146,524	(45,256)
Cash and cash equivalents		
Beginning of year	3,886,176	3,931,432
End of year	$ 5,032,700	$ 3,886,176

See accompanying notes to the consolidated financial statements

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
December 31, 2021

1. Purpose of the Organization

The Southwest New Brunswick Service Commission was established under the Regional Service Delivery Act and New Brunswick Regulation 2012-91 including limits of its regional boundaries .

Section 38 of the Regional Service Delivery Act came into force on January 1, 2013 which dissolved the former Southwest Solid Waste Commission and by Ministerial Order under section 41 transferred all assets, liabilities, rights, obligations, powers and responsibilities of the former regional solid waste commission to the regional service commission.

Section 45 of the Regional Service Delivery Act came into force on January 1, 2013 which dissolved the former District Planning Commissions established under the Community Planning Act and by Ministerial Order under section 48 transferred all assets, liabilities, rights, obligations, powers and responsibilities of the former rural district planning commission to the regional service commission.

The business and affairs of the Commission is directed and controlled by a board of directors in accordance with the Regional Service Delivery Act. The Board is comprised of (a) the mayors of each municicality or rural community and (b) where a member of the Commission is a local service district; at large representative chosen by and in accordance with New Brunswick Regulation 2012-109.

The Commission's mandate is as follows:

(a) To provide solid waste disposal services to municipalities and local service districts.
(b) To develop regional planning strategies that foster sustainable development practices, encourage a coordinated development between communities that influence and guide the placement of important infrastructure while serving as a tool for better protection, management and harmonization of urban and rural landscapes and resources.
(c) To provide land use planning services to all local service districts and any municipality that wants to receive the service.
(d) The Commission will be a source for communities to plan, coordinate and pool resources on a regional basis to enable a more effective response to emergencies.

2. Summary of significant accounting policies

The consolidated financial statements of the Commission are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of Public Sector Accounting (PSA) financial statements is on the financial position of the Commission and the changes thereto. The consolidated Statement of Financial Position includes all of the assets and liabilities of the Commission.

No other entities have been included in these consolidated financial statements.

Significant aspects of the accounting policies adopted by the Commission are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Commission and which are owned or controlled by the Commission.

Interdepartmental and organizational transactions and balances are eliminated.

2. Summary of significant accounting policies (continued)

Budget

The budget figures contained in these financial statements were approved by the Commission on October 22, 2020.

Revenue recognition

(a) Solid waste tipping fees are recorded when waste is delivered to the landfill facility and collection is reasonably assured.
(b) Sales of recyclable materials are recorded when shipped from the recycling facility and collection is reasonably assured
(c) Cooperative and regional planning service member charges are recorded when services are provided and collection is reasonably assured.
(d) Local planning service member charges are recorded when services are provided and collection is reasonably assured.
(e) Investment and other income are recorded on the accrual basis.

Expenditure recognition

Expenditures are recorded on the accrual basis. Outstanding commitments for goods and services relating to the current year are accrued at the balance sheet date.

Solid waste landfill closure and post-closure liability

The Commission follows the CPA Canada PSA 3270 standards to account for and report the liability for closure and post-closure care of a solid waste landfill site. Closure activities include final cover and vegetation, drainage control features, and facilities for leachate monitoring, water quality monitoring and monitoring / recovery of gas. Post-closure care activities include all activities related to monitoring the site once it can no longer accept waste including acquisition of additional land for buffer zones, treatment and monitoring of leachate, monitoring ground and surface water, gas monitoring and recovery, and on-going maintenance of control systems, drainage systems and final cover.

The liability is recognized as the landfill site's capacity is used. Usage is measured on a volumetric basis.

Use of estimates

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Significant estimates include allowance for doubtful accounts, useful life of tangible capital assets, future landfill closure/post-closure costs and the discount rate used to calculate the current year closure/post-closure liability. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

2. Summary of significant accounting policies (continued)

Financial instruments

The Commission follows the provisions of CPA Canada PS 3450 standards.

Measurement of financial instruments

The commission initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The commission subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments, debt instruments and pooled investment funds that are quoted in an active market, which are measured at fair value. Changes in fair value of portfolio investments are recognized in remeasurement gains and losses.

Financial assets measured at amortized cost include cash, guaranteed investment certificates, trade receivables, accrued investment income, due from the federal goverment and its agencies and due from the Province of New Brunswick.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable and accrued liabilities, due from the Province of New Brunswick and deferred grants.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in operations.

Transaction costs

The commission recognizes its transaction costs in operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Foreign currency translation

The Commission follows the provisions of CPA Canada PS 2601 standards.

Each asset, liability and amount reported in the statement of operations arising from a foreign currency transaction is translated into Canadian dollars at the exchange rate in effect at the transaction date.

At each financial statement date, the following balances denominated in a foreign currency are remeasured to reflect the exchange rate in effect at that date.

(a) Monetary assets and monetary liabilities

(b) Non-monetary items included in the fair value category of financial instruments

Exchange gains or losses arising prior to settlement are recognized in the statement of remeasurement gains and losses. In the period of settlement, the cumulative amount of remeasurement gains and losses is reversed in the statement of remeasurement gains and losses and an exchange gain or loss measured in relation to the exchange rate at the date of initial recognition is recognized in the statement of operations.

2. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks, short term deposits with original maturities of three months or less and bank overdrafts.

Tangible capital assets

The Commission follows the provisions of CPA Canada PSA 3150 standards: Tangible Capital Assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Donated or contributed tangible capital assets are recorded at their fair market value at the date of construction or contribution.Tangible capital assets below a threshold of $ 10,000 are expensed in the year of acquisition. Amortization shall begin in July of the year in which the costs were incurred. No amortization is recorded in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

Asset type	Estimated useful life
Buildings	40 years
Roads and utility supply	20 years
Landfill site	25 years
Gas collection system	15 years
Containment cells	3 - 5 years
Vehicles	6 years
Heavy equipment	6 - 15 years
Equipment	5 - 7 years

Contributed goods and services

With the exception of tangible capital assets which are recognized at their fair market value, the value of contributed goods and services are not recognized in the financial statements.

Inventory of supplies

Inventory is valued at the lower of cost and net replacement cost with cost being determined on the average cost basis.

Post-employment benefits and compensated absences

The Commission does not have any employee future benefit plans or obligations.

2. Summary of significant accounting policies (continued)

Segmented information

The Commission provides waste disposal, local planning and cooperative and regional planning services for the geographic area of Region 10. For management reporting purposes, the Commission's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Services are provided by departments as follows:

Solid waste services

This department provides solid waste disposal services to the Municipalities, Rural Communities and Local Service Districts. This includes the operation of various recycling programs, handling of hazardous waste and public education programs.

Local planning services

This department provides land use planning services to all local service districts and any municipality that does not currently have the service. This service includes the development of rural plans, the administration and enforcement of the plans, the issuance of building permits, conducting building inspections, and the approval of subdivisions, etc. The Commission encourages local service districts to develop common integrated plans, where possible and appropriate.

Cooperative and regional planning services

Regional Planning

The Regional Service Commission is responsible for the development of a Regional Plan, the aim of which would be to better coordinate and manage development and land use within the region. More specifically, the Regional Plan will focus on strategies that focus sustainable development practices, that encourage coordinated development between communities, that influence and guide the location of significant infrastructure (e.g., major roadways, facilities, trails), and that enhance coordination of commercial/industrial development. The Regional Plan will also serve as an important tool in better managing, protecting and harmonizing urban and rural landscapes and resources.

Regional Policing Collaboration

The Regional Service Commission will serve as a forum through which the effectiveness and efficiency of policing services is reviewed and evaluated on a regional basis. In addition, the Commission will identify issues of common concern within the region and provide direction on priorities for policing services. In addition, the Regional Service Commission will identify ways in which police forces within a region can work together to share costs, reduce duplication and generally build stronger linkages with one another

Regional Emergency Measures Planning

The Regional Service Commission will serve as the vehicle through which Municipalities, Rural Communities and Local Service Districts will plan, coordinate and pool resources on a regional basis in order to enable more effective responses to emergency situations. This will involve working closely with the New Brunswick Emergency Measures Organization (NB EMO) to develop regional emergency protocols (specifying mutual assistance agreements between communities), providing assistance in developing and maintaining local emergency measures plans, and facilitating training initiatives for regional and inter-regional emergency responses.

Regional Sport, Recreational, and Cultural Infrastructure Planning and Cost-Sharing

The Regional Service Commission is responsible for facilitating the planning and cost-sharing of major sport, recreational and cultural facilities within the region.

The Commission is the entity through which Municipalities, Rural Communities and Local Service Districts come together to identify and reach consensus on the need, the scope and the financing required for such new facilities (could include the expansion/renovation of existing facilities). Such agreements could be developed by the Commission on a fully regional or on a sub-regional basis and would cover both initial capital and ongoing operational costs. In order to secure provincial funding, the project proponents will be required to obtain support from those communities expected to benefit from the facilities.

The commission is required to meet any provincial or other established standards associated with the services

3. Cash

	2021	2020
Restricted - Reserve Funds	$ 3,608,585	$ 2,841,168
Restricted - Closure and post-closure liability	27,555	22,467
Restricted - Deferred grants	350,448	126,924
Unrestricted	1,046,112	895,617
	$ 5,032,700	$ 3,886,176

4. Receivables

	2021	2020
Trade	$ 540,623	$ 537,907
Accrued investment income - Reserve Funds	798	633
Accrued investment income - Closure and post-closure liability	18,913	19,392
	$ 560,334	$ 557,932

5. Due from federal government and its agencies

	2021	2020
Canada Revenue Agency - Harmonized sales tax	$ 25,182	$ 47,647
Canadian Food Inspection agency	210	$ -
	$ 25,392	$ 47,647

6. Due from Province of New Brunswick

	2021	2020
Province of New Brunswick - solid waste tipping fees	$ 47,332	$ 103,130
Tourism, Heritage & Culture	4,584	-
Environmental Trust Fund	32,238	34,758
	$ 84,154	$ 137,888

7. Portfolio investments

	2021	2020
Restricted - Closure and post-closure liability	$ 1,793,877	$ 2,265,280

These investments are comprised as follows:

	2021		2020	
	Book Value	Fair Value	Book Value	Fair Value
Guaranteed investment certificates	$ 499,000	$ 499,000	$ 649,000	$ 649,000
Canadian fixed income	281,653	287,460	309,377	335,554
Canadian common shares	603,985	850,580	889,990	1,034,644
Foreign shares	13,804	23,825	34,168	54,751
Pooled investment funds	112,685	133,012	181,715	191,331
	$ 1,511,127	$ 1,793,877	$ 2,064,250	$ 2,265,280

Fair values have been determined based on quoted market rates provided by the investment management firm.

Guaranteed investment certificates issued by banks and trust companies bear interest at rates ranging from 1.75% to 3.09% with maturity dates ranging from 2022 to 2025.

8. Solid waste landfill closure and post-closure liability

Paragraphs 19(12), 19(13) and 19(14) of Regulation 2012-109 for the Regional Service Delivery Act require the Commission to establish, manage and annually contribute to a special account that is designated by the commission for the payment of closure and post-closure expenses of the solid waste landfill site. The amounts required for these expenses and for the annual contribution shall be determined in accordance with the recommendations of the Public Sector Accounting Board respecting " solid waste landfill closure and post-closure liability" in the CICA public sector accounting handbook.

Closure activities include all activities related to closing the landfill site such as final cover/vegetation and completing facilities for drainage control, leachate monitoring, water quality monitoring and monitoring/recovery of gas.

Post-closure care activities include all activities related to monitoring the landfill site once it can no longer accept waste. These include acquisition of additional land for buffer zones, monitoring and treatment of leachate, monitoring ground water and surface water, monitoring and recovery of gas and ongoing maintenance of various control systems, drainage systems and final cover.

The liability is recognized as the landfill site's capacity is used. Usage is measured on a volumetric basis.

The design of future containment cells abutting the existing cells was approved which provides additional waste capacity from the v-area between the cells with waste stacking on existing cells, while maintaining minimum slope requirements. An engineering study was completed in 2019 and calculated 116 additional years of landfill life. For the purposes of calculating the closure and post-closure liability, the Commission has calculated 43 additional years of landfill life based on containment cell configuration and leachate treatment capacity. Future closure and post-closure cost estimates have been prepared based on existing site costs, closure cost reports for similar facilities, technical consultations and estimates by management. In addition, monitoring costs have been assumed to reduce slightly over time as better compliance history is available.

	2021	2020
Key recognition and measurement assumptions are as follows:		
Expected final year of operation	2062	2062
Expected future metric tonnes landfilled annually	64,000	64,000
Expected future compaction ratio (metric tonnes per cubic meter)	0.75	0.75
Expected future annual capacity used (cubic meters)	85,333	85,333
Total estimated capacity (cubic meters)	5,231,067	5,231,170
Estimated cumulative capacity utilized to end of year (cubic meters)	1,744,356	1,656,557
Estimated capacity remaining at end of year (cubic meters)	3,486,711	3,574,613
Estimated years of closure and post-closure care	40	40
Inflation rate	2.0%	2.0%
Discount rate for future cash flows	4.5%	4.5%

	2021	2020
The solid waste landfill closure and post-closure liability has been calculated as follows:		
Total discounted future cash flows associated with closure and post-closure activities	$ 4,612,959	$ 4,414,315
Multiplied by cumulative capacity used (cubic meters)	1,744,356	1,656,557
Divided by total estimated capacity (cubic meters)	5,231,067	5,231,170
Liability for closure and post-closure care at end of the year	1,538,241	1,397,883
Less: expenditures recognized at end of the previous year	1,397,883	1,257,003
Increase (decrease) to recognized liability	$ 140,358	$ 140,880

8. Solid waste landfill closure and post-closure liability (continued)

	2021	2020
Statement of Revenue and Expenditure		
Revenue		
Realized foreign exchange gains	$ 265	$ -
Realized gains on disposal of investments	127,749	20,550
Unrealized gains on portfolio investments	81,720	7,060
Investment income	44,416	71,164
	254,150	98,774
Expenditures		
Transfer to Solid Waste Operating Fund	700,000	-
Realized foreign exchange losses	-	259
Investment management fees	18,093	18,843
	718,093	19,102
Annual surplus	(463,943)	79,672
Special account balance		
Beginning of year	2,309,743	2,230,071
End of year	$ 1,845,800	$ 2,309,743

The Commission has designated specific investments and accrued investment income to settle closure and post-closure care liabilities as follows:

	2021	2020
Cash held in investment accounts	$ 27,555	$ 22,467
Guaranteed investment certificates	499,000	649,000
Canadian fixed income	287,460	335,554
Canadian common shares	850,580	1,034,644
Foreign securities	23,825	54,751
Pooled investment funds	133,012	191,331
Accrued investment income	18,913	19,392
Accrued investment management fees	(4,100)	(5,000)
	$ 1,836,245	$ 2,302,139

9. Measurement uncertainty

The Commission estimated the future costs of closing the landfill site and monitoring the site for a period of thirty years after closing based on assumptions about future events. The landfill closure and post-closure liability recorded in the financial statements will require adjustment if the following significant assumptions change:

(1) A costing study determines that future annual closure and post-closure cost estimates differ from current expectations.
(2) The estimated 2% rate of inflation or 4.5% discount rate differs.
(3) The total capacity of the landfill has been determined based on 41.9 years of remaining landfill life and average annual volume of 85,333 cubic meters. Due to the large potential landfill area available for cell construction, the site has the potential for higher total capacity should annual volume increase significantly or the operating period be extended. Due to reduced regional population and rising environmental awareness, there is a risk of reduced waste volumes affecting future operations.
(4) The final year of operation is estimated to be 2062 with closure and post-closure activities occurring from 2063 until 2102. The landfill site has the potential to operate for a significantly longer time period.

10. Contingencies

In the normal course of operations, the Commission becomes involved in various claims and legal proceedings. While the final outcome with respect to claims and legal proceedings pending at December 31, 2021 cannot be predicted with certainty, it is the opinion of management that resolution of these matters will not have a material adverse effect as the Commission maintains insurance coverage in amounts considered appropriate.

11. Short-term borrowings compliance

Interim capital borrowing

The Commission has no outstanding authority.

Operating borrowing

As prescribed in the Regional Service Delivery Act Regulation 2012-109, borrowing for operating expenses is limited to 5% of the Commission's operating budget for that service and borrowing for operating expenses of a solid waste management service is limited to 25% of the operating budget for that service.

In 2021, the Commission has complied with these restrictions.

Inter-fund borrowing

The Municipal Financial Reporting Manual requires that short-term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. Inter-fund borrowing is in compliance with the requirements.

12. Surplus / deficit reconciliation

	2021	2020
Net financial assets	$ 5,261,269	$ 4,891,300
Adjustments:		
Unrealized loss (gain) on portfolio investments	(282,750)	(201,030)
Inventory of supplies	19,170	15,825
Prepaid expenses	39,054	54,118
Current net assets	$ 5,036,743	$ 4,760,213
Composition of current net assets		
2019 Solid Waste Fund Surplus		1,345,612
2019 Cooperative & Regional Planning Fund Deficit		(5,752)
2019 Local Planning Fund Surplus		25,799
2020 Solid Waste Fund Surplus	546,672	546,672
2020 Cooperative & Regional Planning Fund Surplus	7,329	7,329
2020 Local Planning Fund Deficit	(1,248)	(1,248)
2021 Solid Waste Fund Surplus	874,177	
2021 Cooperative & Regional Planning Fund Surplus	3,695	
2021 Local Planning Fund Surplus	(3,265)	
Reserve Fund balances	3,609,383	2,841,801
	$ 5,036,743	$ 4,760,213

13. Financial instruments

The Commission is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about risk exposure and concentration of risks at December 31, 2021

Credit risk

Credit risk arises from the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge its obligations. The Commission is exposed to credit risk from customers. In order to reduce its risk, the Commission reviews new customers' credit history before extending credit, conducts regular reviews of its existing customers' credit performance and reviews overdue invoices with customers. The Canadian government sector accounted for 100% of member charge revenue and 100% of solid waste tipping fees from other regional service commissions.

Tipping fee revenue from domestic sources	**2021**	**2020**
Industrial, commercial, institutional	$ 960,478	$ 887,891
Construction and demolition	104,522	111,652
	$ 1,065,000	$ 999,543
Percentage by source		
Major customers	77.6%	78.1%
Other customers representing a significant diversity of businesses	22.4%	21.9%
Tipping fees revenue from foreign sources	$ 1,583,408	$ 1,574,425
Percentage by source		
Foreign governments	23.5%	24.5%
Other customers	76.5%	75.5%

Aging of overdue trade receivables (not impaired)	Overdue by 1 month	Overdue by 2 months	Overdue by Over 2 months
Canadian customers			
Government	$ -	$ -	$ 1,443
Non-government	60,339	20,120	2,306
Foreign customers			
Government	20,302	4,195	-
Non-government	57,065	-	-
	$ 137,706	$ 24,315	$ 3,749

Impairment is determined based on aging, collection history and customer communications.

13. Financial instruments (continued)

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Commission has portfolio investments, held as equity instruments, debt instruments and pooled investment funds representing both domestic and foreign sources. These investments are held to fund the closure and post-closure liability over a 40 year period beginning in 2063 and are subject to fluctuations in stock market prices whether caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

Portfolio allocation by geography is as follows:	2021	2020
Fixed income - Canada	44.82%	44.57%
Fixed income - USA & Global	3.03%	2.77%
Equity - Canada	35.19%	33.70%
Equity - USA	15.14%	16.65%
Equity - Global	1.82%	2.31%
	100.00%	100.00%

The Commission has a formally documented investment policy which is reviewed annually. The fund manager must maintain reasonable sector and securities diversification within the investment portfolio upper and lower limits. The asset classes at yearend are as follows:

		2021	2020
Fixed income	Canadian Federal and Provincial	10.71%	7.90%
	Canadian Corporate	5.27%	6.88%
	Canadian Bank Certificates/Deposits	28.64%	29.32%
	International/Global Index Replicating Vehicles	2.95%	2.74%
Canadian Equity			
	Interest Sensitive	9.63%	9.22%
	Consumer	3.49%	3.65%
	Industrial	8.16%	7.29%
	Resource	3.57%	2.85%
	Real Estate	1.26%	1.43%
	Investment funds	8.10%	8.47%
Foreign Equity			
	U.S.A. Financials	0.59%	1.41%
	U.S.A. Information Technology	0.73%	1.00%
	USA Investment Funds	10.18%	10.03%
	International/Global Mutual Funds	6.72%	7.81%
		100.00%	100.00%

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Cash balances earn interest at floating interest rates and guaranteed investment certificates earn interest at fixed rates ranging from 1.75% to 3.09% with maturities from 2022 to 2025. Additionally, specific equities values are sensitive to interest rate fluctuations. Due to the maturity date laddering and short investment term, management believes that interest rate risk is low.

13. Financial instruments (continued)

Currency risk

Currency risk arises from the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. The Commission denominates credit sales to customers from the United States in U.S. dollars and has portfolio investments which have foreign investment content. At yearend, accounts receivable from foreign customers totalled $ 195,480 U.S. (2020-$ 145,749 U.S.), portfolio investments denominated in U.S dollars totalled $ 18,792 U.S. (2020-$ 43,002 U.S.) and cash balances totalled $ 12,268 U.S.(2020-$ 5,964 U.S.)

The commission is exposed to currency risk from Canadian supplier purchases of goods sourced directly or indirectly from foreign manufacturers. Annualized purchases of foreign manufactured products (mainly heavy equipment) range from $ 300,000 to $ 600,000.

The commission does not hedge its foreign currency risk but the cash inflows from foreign sales are partially offset by the cash outflows for goods manufactured outside Canada.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty meeting its obligations associated with financial liabilities. The Commission has significant working capital held in accounts receivable from customers but management believes that cash flow will be sufficient to settle financial liabilities as required. If liquidity difficulties arise, the Commission has the ability to borrow for operating and capital purposes.

14 Employee future benefits

The Commission provides sick leave time up to 15 days per year for full-time employees. An employee can take a leave with pay for an amount of time equal to the accumulated sick leave. Accumulated sick leave benefit does not vest and it does not carryover to the next year. Accordingly, there is no liability at year end.

The Commission contributes monthly to an employee RRSP benefit plan. The Commission matches employee contributions to a specified percentage of earnings. The benefit payments are recognized as an expense in the financial statements and there is no liability at year end.

15 Comparative figures

Certain of the 2021 comparative amounts have been reclassified to conform with the financial statement presentation adopted for the current year

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
December 31, 2021

16. Schedule of Tangible Capital Assets

						Infrastructure						
	Land	Buildings	Vehicles	Heavy Equipment	Light Equipment	Roads and Utility Supply	Landfill Gas System	Containment Cells	Leachate Treatment System	Assets Under Construction	2021 Total	2020 Total
COST												
Balance, beginning of year	$ 405,199	$ 3,267,749	$ 394,171	$ 6,555,671	$ 1,592,569	$ 1,745,457	$ 1,792,439	$ 9,813,187	$ 13,354,183	$ 87,594	$ 39,008,219	$ 37,161,841
Net additions during the year	-	139,888	105,033	374,733	50,258	-	-	-	378,906	109,510	1,158,328	2,078,583
Disposals during the year	-	-	35,432	336,719	-	-	-	-	-	-	372,151	232,205
Balance, end of year	405,199	3,407,637	463,772	6,593,685	1,642,827	1,745,457	1,792,439	9,813,187	13,733,089	197,104	39,794,396	39,008,219
ACCUMULATED AMORTIZATION												
Balance, beginning of year	-	1,625,126	294,111	4,991,648	641,411	1,483,323	1,356,326	8,865,580	7,723,770	-	26,981,295	25,218,756
Amortization during the year	-	72,180	40,275	273,224	138,110	23,429	117,060	379,043	514,955	-	1,558,276	1,987,458
Accumulated amortization on disposals	-	-	35,432	336,718	-	-	-	-	-	-	372,150	224,919
Balance, end of year	-	1,697,306	298,954	4,928,154	779,521	1,506,752	1,473,386	9,244,623	8,238,725	-	28,167,421	26,981,295
NET BOOK VALUE	$ 405,199	$ 1,710,331	$ 164,818	$ 1,665,531	$ 863,306	$ 238,705	$ 319,053	$ 568,564	$ 5,494,364	$ 197,104	$ 11,626,975	$ 12,026,924
Consists of:												
Local Planning assets	$ -	$ -	$ 31,503	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,503	$ 41,805
Solid Waste assets	405,199	1,710,331	133,315	1,665,531	863,306	238,705	319,053	568,564	5,494,364	197,104	11,595,472	11,985,119
	$ 405,199	$ 1,710,331	$ 164,818	$ 1,665,531	$ 863,306	$ 238,705	$ 319,053	$ 568,564	$ 5,494,364	$ 197,104	$ 11,626,975	$ 12,026,924

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
December 31, 2021

17. Schedule of Segment Disclosure

	Solid Waste Services	Cooperative & Regional Planning Services	Local Planning Services	2021 Consolidated	2020 Consolidated
Revenues					
Member charges	933,182	$ 110,307	$ 617,497	$ 1,660,986	$ 1,674,883
Sales of services	3,590,767	-	12,896	3,603,663	3,531,742
Government transfers	52,002	46,527	-	98,529	969,104
Other revenues	27,242	-	577	27,819	14,272
Interest	54,996	8	168	55,172	92,484
Gain on sale of investments	127,749	-	-	127,749	20,550
Gain on disposal of tangible capital assets	47,517	-	-	47,517	13,315
	4,833,455	156,842	631,138	5,621,435	6,316,350
Expenses					
Salaries and benefits	1,538,457	125,541	513,377	2,177,375	2,035,644
Goods and services	1,855,895	21,846	136,657	2,014,398	1,954,072
Amortization	1,547,974	-	10,302	1,558,276	1,987,458
Interest	9	-	-	9	31
	4,942,335	147,387	660,336	5,750,058	5,977,205
Surplus (deficit) for the year	$ (108,880)	$ 9,455	$ (29,198)	$ (128,623)	$ 339,145

Southwest New Brunswick Service Commission
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18. Reconciliation of Annual Surplus

	Solid Waste Operating Fund	Cooperative & Regional Planning Operating Fund	Local Planning Operating Fund	Solid Waste Capital Fund	Local Planning Capital Fund	Solid Waste Capital Reserve Fund	Local Planning Capital Reserve Fund	Solid Waste Operating Reserve Fund	Local Planning Operating Reserve Fund	Cooperative & Regional Operating Reserve Fund	Total
2021 annual surplus (deficit)	$ 1,368,831	$ 9,447	$ (19,064)	$ (1,485,117)	$ (10,302)	$ 7,132	$ 138	$ 274	$ 30	$ 8	$ (128,623)
Adjustments to annual surplus (deficit) for funding requirements											
Second previous year's surplus (deficit)	1,345,612	(5,752)	25,799								1,365,659
Transfers between funds											
Transfer from Solid Waste Operating Fund to the Solid Waste Capital Reserve Fund	(750,000)	-	-	-	-	750,000	-	-	-	-	-
Transfer from Solid Waste Operating Fund to the Solid Waste Capital Fund	(1,142,987)	-	-	1,142,987	-	-	-	-	-	-	-
Transfer from Local Planning Operating Fund to the Local Planning Capital Reserve Fund	-	-	(10,000)	-	-	-	10,000	-	-	-	-
Reduction in unrealized foreign exchange gain	5,204	-	-	-	-	-	-	-	-	-	5,204
Proceeds from disposal of tangible capital assets	47,517	-	-	(47,517)	-	-	-	-	-	-	-
Loss <gain> on disposal of tangible capital assets	-	-	-	(47,517)	-	-	-	-	-	-	(47,517)
Amortization expense	-	-	-	1,547,974	10,302	-	-	-	-	-	1,558,276
Total adjustments to annual surplus (deficit)	(494,654)	(5,752)	15,799	2,595,927	10,302	750,000	10,000	-	-	-	2,881,622
2021 annual fund surplus (deficit) per PNB requirements	$ 874,177	$ 3,695	$ (3,265)	$ 1,110,810	$ -	$ 757,132	$ 10,138	$ 274	$ 30	$ 8	$ 2,752,999

19. Statement of Reserves

	Solid Waste Capital Reserve	Solid Waste Operating Reserve	Local Planning Capital Reserve	Local Planning Operating Reserve	Cooperative & Regional Planning Operating Reserve	2021 Total	2020 Total
Assets							
Cash	$ 3,340,232	$ 182,923	$ 60,136	$ 20,235	$ 5,059	$ 3,608,585	$ 2,841,168
Accrued investment income	756	24	14	3	1	798	633
	$ 3,340,988	$ 182,947	$ 60,150	$ 20,238	$ 5,060	$ 3,609,383	$ 2,841,801
Accumulated Surplus	$ 3,340,988	$ 182,947	$ 60,150	$ 20,238	$ 5,060	$ 3,609,383	$ 2,841,801
Revenue							
Transfer from Operating Fund	$ 750,000	$ -	$ 10,000	$ -	$ -	$ 760,000	$ 50,000
Interest	7,132	274	138	30	8	7,582	16,875
	757,132	274	10,138	30	8	767,582	66,875
Expenditures							
	-	-		-	-	-	-
Annual Surplus	757,132	274	10,138	30	8	767,582	66,875
Accumulated Surplus							
Beginning of year	2,583,856	182,673	50,012	20,208	5,052	2,841,801	2,774,926
End of year	$ 3,340,988	$ 182,947	$ 60,150	$ 20,238	$ 5,060	$ 3,609,383	$ 2,841,801

Reserve funds are invested in interest bearing bank accounts.

19. Statement of Reserves (continued)

Commission resolutions regarding transfers to and from reserves:

November 25, 2021

21-65 It was moved by W. Gamblin and seconded by B. Henderson that the Board of the Southwest New Brunswick Service Commission transfer $ 10,000 from the Local Planning Services operating fund to the Local Planning Services capital reserve fund.

MOTION CARRIED UNANIMOUSLY

21-66 It was moved by W. Gamblin and seconded by W. MacQuarrie that the Board of the Southwest New Brunswick Service Commission transfer $ 750,000 from the Solid Waste surplus to the Solid Waste Capital Reserve Fund.

MOTION CARRIED UNANIMOUSLY

Hollis Bartlett
Executive Director
Southwest New Brunswick Service Commission
Acting Executive Director

April 28, 2022
Date

NEW BRUNSWICK
REGISTERED
NEW BRUNSWICK
COMMISSION
SOUTHWEST

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
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20. Operating Budget to PSA Budget

	Corporate Services Budget	Cooperative & Regional Planning Budget	Local Planning Budget	Solid Waste Budget	Subtotal	Amortization TCA	Transfers	Total
Revenue								
Member charges	$ -	$ 110,307	$ 617,497	$ 869,710	$ 1,597,514	$ -	$ -	$ 1,597,514
Sales of services	-	-	6,000	2,788,390	2,794,390	-	-	2,794,390
Government transfers	-	41,250		2,000	43,250	-	-	43,250
Transfers from own and other funds	434,500	-	-	-	434,500	-	(434,500)	-
Other revenues		-	-	19,200	19,200	-	-	19,200
Investment income	-	-	-	20,000	20,000	-	-	20,000
Surplus of second previous year	-	-	25,799	1,345,612	1,371,411	-	(1,371,411)	-
	434,500	151,557	649,296	5,044,912	6,280,265	-	(1,805,911)	4,474,354
Expenditures								
Governance	53,200	-	-	-	53,200	-	-	53,200
Administration	381,300	40,785	225,376	506,370	1,153,831	-	(434,500)	719,331
Regional planning	-	22,120	-	-	22,120	-	-	22,120
Regional policing collaboration	-	4,500	-	-	4,500	-	-	4,500
Regional emergency measures planning	-	700	-	-	700	-	-	700
Regional sport, recreation & culture infrastructure planning & cost-sharing	-	77,700	-	-	77,700	-	-	77,700
Planning and building inspection services	-	-	410,120	-	410,120	13,000	-	423,120
Operations - Solid Waste Service	-	-		2,852,250	2,852,250	1,794,000	-	4,646,250
Financial Services			-					
- Interest	-	-	-	200	200	-	-	200
- Other Financing Charges	-	-	3,800	12,000	15,800	-	-	15,800
- Transfer to the Capital Fund - Asset Acquisition	-	-	-	1,380,000	1,380,000	-	(1,380,000)	-
- Transfer to the Capital Reserve	-	-	10,000	141,092	151,092	-	(151,092)	-
- Transfer to the Operating Reserve	-	-	-	-	-	-	-	-
Closure & Post-closure expense	-	-	-	130,000	130,000	-	-	130,000
Second previous year deficit	-	5,752	-	-	5,752	-	(5,752)	-
Other Fiscal services	-	-	-	23,000	23,000	-	-	23,000
	434,500	151,557	649,296	5,044,912	6,280,265	1,807,000	(1,971,344)	6,115,921
Surplus (Deficit)	$ -	$ -	$ -	$ -	$ -	$ (1,807,000)	$ 165,433	$ (1,641,567)

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
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21. Revenue and Expense Support

	2021		2020
	(Unaudited) Budget	Actual	Actual
Revenue			
Member charges			
Cooperative and regional planning services	$ 110,307	$ 110,307	$ 80,210
Local planning services	617,497	617,497	684,602
Solid waste tipping fees	869,710	933,182	910,071
Total member charges	$ 1,597,514	$ 1,660,986	$ 1,674,883
Sales of services			
Local planning services			
Local planning fees	$ 6,000	$ 12,896	$ 8,203
Solid waste services			
Tipping fees from other sources			
Industrial, commercial, institutional	809,090	960,478	887,891
Construction and demolition	114,700	104,522	111,652
Other regional service commissions	540,300	667,115	657,133
Foreign sources	1,147,200	1,583,408	1,574,425
Special waste			
Cover material	161,100	258,578	260,413
Other	-	868	-
Recycling			
Refundable products	12,000	-	14,782
Metals	3,000	10,437	4,176
Paints	1,000	1,280	1,231
Dairy containers	-	4,081	11,177
Total sales of services	$ 2,794,390	$ 3,603,663	$ 3,531,083
Government transfers			
Province of New Brunswck			
Environmental Trust Fund	$ -	$ 33,953	$ 85,403
Tourism, Heritage & Culture	41,250	44,060	42,728
Gas Tax Fund	-	-	840,973
NB Power		13,115	
Employment assistance	2,000	-	-
Government of Canada - Employment assistance	-	7,401	-
Total government transfers	$ 43,250	$ 98,529	$ 969,104
Other revenues			
Rental	$ 19,200	$ 19,176	$ 9,272
Other	-	8,643	5,659
Total other revenues	$ 19,200	$ 27,819	$ 14,931

21. Revenue and Expense Support (continued)

	2021 (Unaudited) Budget	2021 Actual	2020 Actual
Expenditures			
Corporate Services			
Governance			
Board Members			
Honorariums	$ 27,700	$ 21,556	$ 29,038
Travel	19,000	7,119	8,045
Training and development	2,000	68	5,151
Other	4,500	7,261	6,059
Total Governance	53,200	36,004	48,293
Administration			
Executive Director's Office			
Salaries and benefits	117,600	117,776	116,021
Travel	4,000	856	1,137
Training and development	2,000	515	2,917
Other	1,000	126	32
Human Resources	5,000	-	3,691
Financial Management			
Salaries and benefits	131,600	126,269	129,626
Travel	2,500	1,670	1,391
Training and development	1,000	-	555
External audit fees	10,500	12,600	10,472
Other Administrative Services			
Advertising and public relations	500	-	340
Liability insurance	14,000	17,199	13,999
Professional services	1,300	1,305	1,260
Legal services	9,000	391	935
Office building	54,800	29,820	47,423
Office equipment and supplies	7,000	4,999	4,404
Printing and copying	1,500	1,209	816
Telecommunications	3,000	4,756	1,586
Other	15,000	16,620	12,481
Total Administration	381,300	336,111	349,086
Total Corporate Services Expenditures	$ 434,500	$ 372,115	$ 397,379
Allocated to:			
Cooperative and Regional Planning Services	$ 40,785	$ 36,599	$ 38,186
Local Planning Services	59,295	51,252	55,245
Solid Waste Services	334,420	284,264	303,948
	$ 434,500	$ 372,115	$ 397,379

21. Revenue and Expense Support (continued)

	2021 (Unaudited) Budget	2021 Actual	2020 Actual
Expenditures			
Cooperative and Regional Planning Services			
Allocation from Corporate Services	$ 40,785	$ 36,599	$ 38,186
Regional Planning			
Personnel	20,000	19,905	19,300
Administration	1,920	1,920	1,920
Travel	200	-	-
	22,120	21,825	21,220
Regional Policing Collaboration			
Administration	1,000	-	161
Travel	500	-	52
Other	3,000	1,938	1,972
	4,500	1,938	2,185
Regional Emergency Measures Planning			
Administration	500	-	-
Travel	200	-	-
	700	-	-
Regional Sport, Recreation and Culture:			
Infrastructure Planning and Cost-Sharing			
Personnel	71,700	76,646	76,505
Administration	4,000	4,625	1,948
Travel	2,000	173	97
Professional services	-	5,581	6,478
	77,700	87,025	85,028
Total Cooperative and Regional Planning Services Expenditures	$ 145,805	$ 147,387	$ 146,619
Expenditures			
Local Planning Services			
Administration			
Allocation from Corporate Services	$ 59,295	$ 51,252	$ 55,245
Director's Office			
Salaries and benefits	87,300	88,649	84,462
Travel	1,000	261	250
Training and development	3,000	418	2,132
Other Administrative Services			
Advertising and public relations	500	456	2,005
Liability insurance	5,000	6,330	4,045
Professional services	500	3,748	-
Legal services	15,000	6,538	32,356
Office building	32,056	32,875	40,600
Office equipment and supplies	11,000	26,904	18,538
Printing and copying	3,000	1,363	1,941
Telecommunications	5,000	2,606	8,266
Other	2,725	2,098	1,451
Total Administration	225,376	223,498	251,291

21. Revenue and Expense Support (continued)

	2021		2020
	(Unaudited) Budget	Actual	Actual
Planning and Building Inspection Services			
Planning Services			
Salaries and benefits	224,000	228,130	205,157
Travel	3,000	2,171	1,408
Training and development	1,500	986	336
Maps and reference material	1,000	2,245	830
GIS operating and planet	400	1,995	508
Advertising	500	-	-
Planning committees	13,400	9,469	9,781
Other	4,000	2,086	1,896
Amortization	2,950	1,798	3,595
	250,750	248,880	223,511
Inspection Services			
Salaries and benefits	141,300	152,091	155,241
Travel	10,000	12,543	6,676
Training and development	4,000	4,551	2,365
Maps and reference material	500	409	821
GIS operating and planet	1,520	2,558	2,304
Other	5,000	1,187	2,390
Amortization	10,050	8,504	6,642
	172,370	181,843	176,439
Total Planning and Building Inspection Services	423,120	430,723	399,950
Fiscal Services			
Other Financing Charges			
Banking service charge	3,800	6,115	4,234
Total Local Planning Expenditures	$ 652,296	$ 660,336	$ 655,475
Expenditures			
Solid waste services			
Administration			
Allocation from Corporate Services	$ 334,420	$ 284,264	$ 303,948
Director's Office			
Salaries and benefits	114,800	113,362	111,133
Training and development	9,000	2,910	2,227
Technical advisory committee	3,000	802	976
Other Administrative Services			
Liability insurance	16,000	15,699	15,323
Legal services	-	244	9,833
Office equipment and supplies	14,150	11,411	13,721
Telecommunications	12,000	10,036	11,044
Public education	3,000	-	423
Total Administration	506,370	438,728	468,628

Southwest New Brunswick Service Commission
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December 31, 2021

21. Revenue and Expense Support (continued)

	2021		2020
	(Unaudited) Budget	Actual	Actual
Solid waste services			
Operations			
Station and buildings			
Repairs and maintenance	50,000	32,341	32,386
Electricity	18,850	12,204	15,175
Janitorial	18,000	11,399	23,051
Insurance	38,000	39,840	37,253
Property taxes	81,000	86,682	82,937
Other	20,000	13,219	12,353
Amortization	29,000	32,824	27,668
Machinery and equipment			
Small equipment	30,000	14,782	3,163
Fuel	230,000	205,689	179,851
Repairs and maintenance	288,000	309,056	271,157
Insurance	24,000	21,599	21,576
Amortization	275,000	346,174	298,026
Landfill operations			
Personnel	1,057,600	1,035,836	959,640
Site and road maintenance	60,000	37,279	45,003
Monitoring	150,000	165,898	177,076
Site security and safety	25,000	14,009	24,596
Special waste handling	-	-	-
Cells	5,000	4,854	29,448
Leachate & siltation management	152,000	110,700	111,015
Gas emission management and engineering	147,000	247,835	34,232
Amortization	1,360,000	1,034,486	1,526,213
Scale house			
Personnel	63,600	66,152	66,981
Supplies and maintenance	7,000	2,639	9,313
Waste diversion			
Personnel	94,100	108,896	99,265
Recycling and composting	263,500	222,924	296,944
Equipment maintenance	7,000	2,471	232
Amortization	130,000	134,490	125,314
Hazardous household waste			
Personnel	12,600	12,361	10,456
Disposal	10,000	6,000	14,278
Total solid waste operations	4,646,250	4,332,639	4,534,602

21. Revenue and Expense Support (continued)

	2021		2020
	(Unaudited) Budget	Actual	Actual
Fiscal Services			
Interest			
Current operations	200	9	31
Other Financing Charges			
Banking service charge	12,000	12,508	12,127
Other Fiscal Services			
Bad debt	5,000	-	-
Closure & post-closure expense	130,000	140,358	140,880
Investment management fees	18,000	18,093	18,843
Total fiscal services	165,200	170,968	171,881
Total Solid Waste Expenditures	$ 5,317,820	$ 4,942,335	$ 5,175,111