Southwest New Brunswick Service Commission
Financial Statements
Year Ended December 31, 2019

Southwest New Brunswick Service Commission

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Year Ended December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Members of Southwest New Brunswick Service Commission

Opinion

We have audited the financial statements of Southwest New Brunswick Service Commission (the Organization), which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, changes in net assets, Remeasurement gains and losses and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

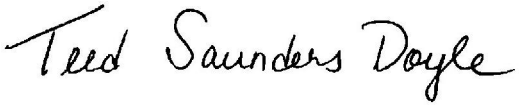
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Fredericton, New Brunswick
March 24, 2020

CHARTERED PROFESSIONAL ACCOUNTANTS

Southwest New Brunswick Service Commission
Consolidated Statement of Operations
Year Ended December 31, 2019

	2019		2018
	(Unaudited) Budget (Note 20)	Actual	Actual
Revenue			
Member charges	$ 1,603,058	$ 1,600,335	$ 1,627,012
Sales of services	2,527,640	3,704,380	2,987,695
Government transfers	74,500	619,737	3,247,292
Other revenues	4,320	840,317	12,069
Interest	44,000	128,534	94,011
Gain on disposal of tangible capital assets	-	25,110	12,520
	4,253,518	6,918,413	7,980,599
Expenditures			
Cooperative and regional planning services	150,749	165,640	149,157
Local planning services	633,999	636,751	517,443
Solid waste services	4,148,392	4,412,037	4,303,694
Loss on sale of investments	-	4,308	1,035
	4,933,140	5,218,736	4,971,329
Annual operating surplus (deficit)	$ (679,622)	1,699,677	3,009,270
Accumulated operating surplus			
Beginning of year		14,751,516	11,742,246
End of year		$ 16,451,193	$ 14,751,516

See accompanying notes to the consolidated financial statements

Southwest New Brunswick Service Commission
Consolidated Statement of Remeasurement Gains and Losses
Year Ended December 31, 2019

	2019	2018
Unrealized gains (losses) attributable to:		
Foreign exchange	$ (1,257)	$ 7,150
Portfolio investments	142,953	(93,076)
Amounts reclassified to the statement of operations		
Realized foreign exchange losses (gains)	(7,150)	795
Realized losses on portfolio investments	4,308	1,035
Net remeasurement gains (losses) for the year	138,854	(84,096)
Accumulated remeasurement gains		
Beginning of year	53,859	137,955
End of year	$ 192,713	$ 53,859

See accompanying notes to the consolidated financial statements

Southwest New Brunswick Service Commission
Consolidated Statement of Financial Position
As at December 31, 2019

	2019	2018
Financial assets		
Cash (Note 3)	$ 3,931,432	$ 2,873,537
Receivables		
General (Note 4)	536,092	438,716
Due from federal government and its agencies (Note 5)	24,291	109,776
Due from Province of New Brunswick (Note 6)	640,893	938,237
Portfolio investments (Note 7)	2,169,371	1,914,145
	7,302,079	6,274,411
Liabilities		
Accounts payable and accrued liabilities	715,737	736,650
Due to federal government and its agencies	21,377	25,946
Due to Province of New Brunswick	19,969	23,102
Deferred grants	641,623	51,666
Closure and post-closure liability (Note 8)	1,257,003	2,093,000
	2,655,709	2,930,364
NET ASSETS	4,646,370	3,344,047
Non-Financial Assets		
Tangible capital assets (Note 16)	37,161,841	35,149,463
Accumulated amortization (Note 16)	(25,218,756)	(23,737,677)
	11,943,085	11,411,786
Inventory of supplies	21,225	12,320
Prepaid expenses	33,226	37,222
	11,997,536	11,461,328
ACCUMULATED SURPLUS	$ 16,643,906	$ 14,805,375
Accumulated surplus is comprised of:		
Accumulated operating surplus (Page 3)	$ 16,451,193	$ 14,751,516
Accumulated remeasurement gains (Page 4)	192,713	53,859
	$ 16,643,906	$ 14,805,375

See accompanying notes to the consolidated financial statements

On behalf of the Commission

Approved by:

Commissioner _____

Commissioner _____

Southwest New Brunswick Service Commission
Consolidated Statement of Changes in Net Assets
Year Ended December 31, 2019

	2019	2018
Annual operating surplus	$ 1,699,677	$ 3,009,270
Add (deduct) :		
Acquisition of tangible capital assets	(2,069,100)	(4,218,375)
Proceeds on disposal of tangible capital assets	25,110	12,520
Amortization of tangible capital assets	1,537,801	1,420,987
(Gain) loss on sale of tangible capital assets	(25,110)	(12,520)
Consumption (acquisition) of inventories	(8,905)	5,145
Use of prepaid assets	3,996	16,405
	1,163,469	233,432
Net remeasurement gains (losses)	138,854	(84,096)
Increase in net assets	1,302,323	149,336
Net Assets		
Beginning of the year	3,344,047	3,194,711
End of the year	$ 4,646,370	$ 3,344,047

Southwest New Brunswick Service Commission
Consolidated Statement of Cash Flows
Year Ended December 31, 2019

	2019	2018
Increase (decrease) in cash and cash equivalents		
Operating transactions		
Annual operating surplus	$ 1,699,677	$ 3,009,270
Loss (gain) on disposal of tangible capital assets	(25,110)	(12,520)
Loss (gain) on sale of investments	4,308	1,035
Amortization of tangible capital assets	1,537,801	1,420,987
Receivable - General	(105,783)	(44,856)
Receivable - Federal Government and its agencies	85,485	(81,618)
Receivable - Province of New Brunswick	297,344	(784,342)
Accounts payable and accrued liabilities	(20,913)	424,534
Due to federal government and its agencies	(4,569)	25,946
Due to Province of New Brunswick	(3,133)	(145,666)
Deferred grants	589,957	13,877
Closure and post-closure liability	(835,997)	191,337
Change in inventory/prepaid expenses	(4,909)	21,550
	3,214,158	4,039,534
Capital transactions		
Acquisition of tangible capital assets	(2,069,100)	(4,218,375)
Proceeds on sale of tangible capital assets	25,110	12,520
	(2,043,990)	(4,205,855)
Investing transactions		
Proceeds on sale of investments	276,495	159,455
Purchase of investments	(388,768)	(255,654)
	(112,273)	(96,199)
Net (decrease) increase in cash and cash equivalents	1,057,895	(262,520)
Cash and cash equivalents		
Beginning of year	2,873,537	3,136,057
End of year	$ 3,931,432	$ 2,873,537

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
December 31, 2019

1. Purpose of the Organization

The Southwest New Brunswick Service Commission was established under the Regional Service Delivery Act and New Brunswick Regulation 2012-91 including limits of its regional boundaries .

Section 38 of the Regional Service Delivery Act came into force on January 1, 2013 which dissolved the former Southwest Solid Waste Commission and by Ministerial Order under section 41 transferred all assets, liabilities, rights, obligations, powers and responsibilities of the former regional solid waste commission to the regional service commission.

Section 45 of the Regional Service Delivery Act came into force on January 1,2013 which dissolved the former District Planning Commissions established under the Community Planning Act and by Ministerial Order under section 48 transferred all assets, liabilities, rights, obligations, powers and responsibilities of the former rural district planning commission to the regional service commission.

The business and affairs of the Commission is directed and controlled by a board of directors in accordance with the Regional Service Delivery Act. The Board is comprised of (a) the mayors of each municicality or rural community and (b) where a member of the Commission is a local service district; at large representative chosen by and in accordance with New Brunswick Regulation 2012-109.

The Commission's mandate is as follows:

(a) To provide solid waste disposal services to municipalities and local service districts.
(b) To develop regional planning strategies that foster sustainable development practices, encourage a coordinated development between communities that influence and guide the placement of important infrastructure while serving as a tool for better protection, management and harmonization of urban and rural landscapes and resources.
(c) To provide land use planning services to all local service districts and any municipality that wants to receive the service.
(d) The Commission will be a source for communities to plan, coordinate and pool resources on a regional basis to enable a more effective response to emergencies.

2. Summary of significant accounting policies

The consolidated financial statements of the Commission are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of Public Sector Accounting (PSA) financial statements is on the financial position of the Commission and the changes thereto. The consolidated Statement of Financial Position includes all of the assets and liabilities of the Commission.

No other entities have been included in these consolidated financial statements.

Significant aspects of the accounting policies adopted by the Commission are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Commission and which are owned or controlled by the Commission.

Interdepartmental and organizational transactions and balances are eliminated.

2. Summary of significant accounting policies (continued)

Budget

The budget figures contained in these financial statements were approved by the Commission on November 29, 2018.

Revenue recognition

(a) Solid waste tipping fees are recorded when waste is delivered to the landfill facility and collection is reasonably assured.

(b) Sales of recyclable materials are recorded when shipped from the recycling facility and collection is reasonably assured

(c) Cooperative and regional planning service member charges are recorded when services are provided and collection is reasonably assured.

(d) Local planning service member charges are recorded when services are provided and collection is reasonably assured.

(e) Investment and other income are recorded on the accrual basis.

Expenditure recognition

Expenditures are recorded on the accrual basis. Outstanding commitments for goods and services relating to the current year are accrued at the balance sheet date.

Solid waste landfill closure and post-closure liability

The Commission follows the CPA Canada PSA 3270 standards to account for and report the liability for closure and post-closure care of a solid waste landfill site. Closure activities include final cover and vegetation, drainage control features, and facilities for leachate monitoring, water quality monitoring and monitoring / recovery of gas. Post-closure care activities include all activities related to monitoring the site once it can no longer accept waste including acquisition of additional land for buffer zones, treatment and monitoring of leachate, monitoring ground and surface water, gas monitoring and recovery, and on-going maintenance of control systems, drainage systems and final cover.

The liability is recognized as the landfill site's capacity is used. Usage is measured on a volumetric basis.

Use of estimates

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Significant estimates include allowance for doubtful accounts, useful life of tangible capital assets, future landfill closure/post-closure costs and the discount rate used to calculate the current year closure/post-closure liability. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

2. Summary of significant accounting policies (continued)

Financial instruments

The Commission follows the provisions of CPA Canada PS 3450 standards.

Measurement of financial instruments

The commission initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The commission subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments, debt instruments and pooled investment funds that are quoted in an active market, which are measured at fair value. Changes in fair value of portfolio investments are recognized in remeasurement gains and losses.

Financial assets measured at amortized cost include cash, guaranteed investment certificates, trade receivables, accrued investment income, due from the federal goverment and its agencies and due from the Province of New Brunswick.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable and accrued liabilities.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in operations.

Transaction costs

The commission recognizes its transaction costs in operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Foreign currency tranlation

The Commission follows the provisions of CPA Canada PS 2601 standards.

Each asset, liability and amount reported in the statement of operations arising from a foreign currency transaction is translated into Canadian dollars at the exchange rate in effect at the transaction date.

At each financial statement date, the following balances denominated in a foreign currency are remeasured to reflect the exchange rate in effect at that date.

(a) Monetary assets and monetary liabilities

(b) Non-monetary items included in the fair value category of financial instruments

Exchange gains or losses arising prior to settlement are recognized in the statement of remeasurement gains and losses. In the period of settlement, the cumulative amount of remeasurement gains and losses is reversed in the statement of remeasurement gains and losses and an exchange gain or loss measured in relation to the exchange rate at the date of initial recognition is recognized in the statement of operations.

2. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks, short term deposits with original maturities of three months or less and bank overdrafts.

Tangible capital assets

The Commission follows the provisions of CPA Canada PSA 3150 standards: Tangible Capital Assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Donated or contributed tangible capital assets are recorded at their fair market value at the date of construction or contribution. Amortization shall begin in July of the year in which the costs were incurred. No amortization is recorded in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

Asset type	**Estimated useful life**
Buildings	40 years
Roads and utility supply	20 years
Landfill site	25 years
Gas collection system	15 years
Containment cells	4 - 5 years
Vehicles	6 years
Heavy equipment	6 - 15 years
Equipment	5 - 7 years

Contributed goods and services

With the exception of tangible capital assets which are recognized at their fair market value, the value of contributed goods and services are not recognized in the financial statements.

Inventory of supplies

Inventory is valued at the lower of cost and net replacement cost with cost being determined on the average cost basis.

Post-employment benefits and compensated absences

The Commission does not have any employee future benefit plans or obligations.

2. Summary of significant accounting policies (continued)

Segmented information

The Commission provides waste disposal, local planning and cooperative and regional planning services for the geographic area of Region 10. For management reporting purposes, the Commission's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Services are provided by departments as follows:

Solid waste services

This department provides solid waste disposal services to the Municipalities, Rural Communities and Local Service Districts. This includes the operation of various recycling programs, handling of hazardous waste and public education programs.

Local planning services

This department provides land use planning services to all local service districts and any municipality that does not currently have the service. This service includes the development of rural plans, the administration and enforcement of the plans, the issuance of building permits, conducting building inspections, and the approval of subdivisions, etc. The Commission encourages local service districts to develop common integrated plans, where possible and appropriate.

Cooperative and regional planning services

Regional Planning

The Regional Service Commission is responsible for the development of a Regional Plan, the aim of which would be to better coordinate and manage development and land use within the region. More specifically, the Regional Plan will focus on strategies that focus sustainable development practices, that encourage coordinated development between communities, that influence and guide the location of significant infrastructure (e.g., major roadways, facilities, trails), and that enhance coordination of commercial/industrial development. The Regional Plan will also serve as an important tool in better managing, protecting and harmonizing urban and rural landscapes and resources.

Regional Policing Collaboration

The Regional Service Commission will serve as a forum through which the effectiveness and efficiency of policing services is reviewed and evaluated on a regional basis. In addition, the Commission will identify issues of common concern within the region and provide direction on priorities for policing services. In addition, the Regional Service Commission will identify ways in which police forces within a region can work together to share costs, reduce duplication and generally build stronger linkages with one another

Regional Emergency Measures Planning

The Regional Service Commission will serve as the vehicle through which Municipalities, Rural Communities and Local Service Districts will plan, coordinate and pool resources on a regional basis in order to enable more effective responses to emergency situations. This will involve working closely with the New Brunswick Emergency Measures Organization (NB EMO) to develop regional emergency protocols (specifying mutual assistance agreements between communities), providing assistance in developing and maintaining local emergency measures plans, and facilitating training initiatives for regional and inter-regional emergency responses.

Regional Sport, Recreational, and Cultural Infrastructure Planning and Cost-Sharing

The Regional Service Commission is responsible for facilitating the planning and cost-sharing of major sport, recreational and cultural facilities within the region.

The Commission is the entity through which Municipalities, Rural Communities and Local Service Districts come together to identify and reach consensus on the need, the scope and the financing required for such new facilities (could include the expansion/renovation of existing facilities). Such agreements could be developed by the Commission on a fully regional or on a sub-regional basis and would cover both initial capital and ongoing operational costs. In order to secure provincial funding, the project proponents will be required to obtain support from those communities expected to benefit from the facilities.

The commission is required to meet any provincial or other established standards associated with the services

3. Cash

	2019	2018
Restricted - Reserve Funds	$ 2,771,388	$ 2,627,995
Restricted - Closure and Post-closure liability	46,538	37,729
Restricted - Deferred Grants	641,623	51,666
Unrestricted	471,883	156,147
	$ 3,931,432	$ 2,873,537

4. Receivables

	2019	2018
Trade	$ 516,369	$ 424,659
Accrued investment income	2,140	-
Accrued investment income - Reserve Funds	3,538	2,592
Accrued investment income - Closure and Post-closure liability	14,045	11,465
	$ 536,092	$ 438,716

5. Due from federal government and its agencies

	2019	2018
Canada Revenue Agency (HST refund)	$ 24,291	$ 109,776

6. Due from Province of New Brunswick

	2019	2018
Province of New Brunswick - solid waste tipping fees	$ 42,479	$ 48,012
Gas Tax Fund	554,059	824,544
Environmental Trust Fund	44,355	65,681
	$ 640,893	$ 938,237

7. Portfolio investments

	2019	2018
Restricted - Closure and Post-closure liability	$ 2,169,371	$ 1,914,145

These investments are comprised as follows:

	2019		2018	
	Book Value	Fair Value	Book Value	Fair Value
Guaranteed investment certificates	$ 482,000	$ 482,000	$ 607,000	$ 607,000
Canadian fixed income	332,222	343,088	321,573	319,870
Canadian common shares	795,186	960,687	767,084	817,226
Foreign shares	36,881	53,984	33,631	40,054
Pooled investment funds	329,113	329,612	138,148	129,995
	$ 1,975,402	$ 2,169,371	$ 1,867,436	$ 1,914,145

Fair values have been determined based on quoted market rates provided by the investment management firm.

Guaranteed investment certificates issued by banks and trust companies bear interest at rates ranging from 1.75% to 3.09% with maturity dates ranging from 2020 to 2023.

8. Solid waste landfill closure and post-closure liability

Paragraphs 19(12), 19(13) and 19(14) of Regulation 2012-109 for the Regional Service Delivery Act require the Commission to establish, manage and annually contribute to a special account that is designated by the commission for the payment of closure and post-closure expenses of the solid waste landfill site. The amounts required for these expenses and for the annual contribution shall be determined in accordance with the recommendations of the Public Sector Accounting Board respecting " solid waste landfill closure and post-closure liability" in the CICA public sector accounting handbook.

Closure activities include all activities related to closing the landfill site such as final cover/vegetation and completing facilities for drainage control, leachate monitoring, water quality monitoring and monitoring/recovery of gas. The Commission has a landfill gas collection, monitoring and flaring infrastructure installed. Incurring these costs, prior to the actual closure date, reduced the liability for future closure and post-closure costs.

Post-closure care activities include all activities related to monitoring the landfill site once it can no longer accept waste. These include acquisition of additional land for buffer zones, monitoring and treatment of leachate, monitoring ground water and surface water, monitoring and recovery of gas and ongoing maintenance of various control systems, drainage systems and final cover.

The liability is recognized as the landfill site's capacity is used. Usage is measured on a volumetric basis.

The design of future containment cells abutting the existing cells was approved which provides additional waste capacity from the v-area between the cells with waste stacking on existing cells, while maintaining minimum slope requirements. An engineering study was completed in 2019 and calculated 116 additional years of landfill life. For the purposes of calculating the closure and post-closure liability, the Commission has calculated 43 additional years of landfill life based on containment cell configuration and leachate treatment capacity. Future closure and post-closure cost estimates have been prepared based on existing site costs, closure cost reports for similar facilities, technical consultations and estimates by management. In addition, monitoring costs have been assumed to reduce slightly over time as better compliance history is available and periodic flare refurbishment costs (at 20 year intervals) have been included.

	2019	2018
Key recognition and measurement assumptions are as follows:		
Expected final year of operation	2062	2047
Expected future metric tonnes landfilled annually	64,000	50,720
Expected future compaction ratio (metric tonnes per cubic meter)	0.75	0.80
Expected future annual capacity used (cubic meters)	85,333	63,400
Total estimated capacity (cubic meters)	5,242,784	3,175,798
Estimated cumulative capacity utilized to end of year (cubic meters)	1,573,451	1,337,198
Estimated capacity remaining at end of year (cubic meters)	3,669,333	1,838,600
Estimated years of closure and post-closure care	40	30
Inflation rate	2.0%	2.0%
Discount rate for future cash flows	4.5%	4.5%

	2019	2018
The solid waste landfill closure and post-closure liability has been calculated as follows:		
Total discounted future cash flows associated with closure and post-closure activities	$ 4,188,370	$ 4,970,802
Multiplied by cumulative capacity used (cubic meters)	1,573,451	1,337,198
Divided by total estimated capacity (cubic meters)	5,242,784	3,175,798
Liability for closure and post-closure care at end of the year	1,257,003	2,093,000
Less; expenditures recognized at end of the previous year	2,093,000	1,901,663
Increase (decrease) to recognized liability	$ (835,997)	$ 191,337

8. Solid waste landfill closure and post-closure liability (continued)

	2019	2018
Statement of Revenue and Expenditure		
Revenue		
Transfer from Solid Waste Operating Fund	$ 70,000	$ 60,000
Realized foreign exchange gains	-	508
Unrealized gains on portfolio investments	147,261	-
Investment income	74,904	63,168
	292,165	123,676
Expenditures		
Realized foreign exchange losses	255	-
Realized losses on disposal of investments	4,308	1,035
Unrealized losses on portfolio investments	-	92,041
Investment management fees	19,832	19,235
	24,395	112,311
Annual surplus	267,770	11,365
Special account balance		
Beginning of year	1,962,301	1,950,936
End of year	$ 2,230,071	$ 1,962,301

The Commission has designated specific investments and accrued investment income to settle closure and post-closure care liabilities as follows:

	2019	2018
Cash held in investment accounts	$ 46,538	$ 37,729
Guaranteed investment certificates	482,000	607,000
Canadian fixed income	343,088	319,870
Canadian common shares	960,687	817,226
Foreign securities	53,984	40,054
Pooled investment funds	329,612	129,995
Accrued investment income	14,045	11,465
Accrued investment management fees	(5,500)	(4,700)
	$ 2,224,454	$ 1,958,639

9. Measurement uncertainty

The Commission estimated the future costs of closing the landfill site and monitoring the site for a period of thirty years after closing based on assumptions about future events. The landfill closure and post-closure liability recorded in the financial statements will require adjustment if the following significant assumptions change:

(1) A costing study determines that future annual closure and post-closure cost estimates differ from current expectations.

(2) The estimated 2% rate of inflation or 4.5% discount rate differs.

(3) The total capacity of the landfill has been determined based on 43 years of remaining landfill life and average annual volume of 85,333 cubic meters. Due to the large potential landfill area available for cell construction, the site has the potential for higher total capacity should annual volume increase significantly or the operating period be extended. Due to reduced regional population and rising environmental awareness, there is a risk of reduced waste volumes affecting future operations.

(4) The final year of operation is estimated to be 2062 with closure and post-closure activities occurring from 2063 until 2102. The landfill site has the potential to operate for a significantly longer time period.

10. Contingencies

In the normal course of operations, the Commission becomes involved in various claims and legal proceedings. While the final outcome with respect to claims and legal proceedings pending at December 31, 2019 cannot be predicted with certainty, it is the opinion of management that resolution of these matters will not have a material adverse effect as the Commission maintains insurance coverage in amounts considered appropriate.

11. Short-term borrowings compliance

Interim capital borrowing

The Commission has outstanding authority under ministerial approval number 18-0035 (June 11,2018) totalling $ 2,000,000 (interim financing) for Environmental Health Services (General) for a term not to exceed three years.

Operating borrowing

As prescribed in the Regional Service Delivery Act Regulation 2012-109, borrowing for operating expenses is limited to 5% of the Commission's operating budget for that service and borrowing for operating expenses of a solid waste management service is limited to 25% of the operating budget for that service.

In 2019, the Commission has complied with these restrictions.

Inter-fund borrowing

The Municipal Financial Reporting Manual requires that short-term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. Interfund borrowing is in compliance with the requirements.

12. Surplus / deficit reconciliation

	2019	2018
Net financial assets	$ 4,646,370	$ 3,344,047
Adjustments:		
Unrealized loss (gain) on portfolio investments	(193,970)	(46,709)
Inventory of supplies	21,225	12,320
Prepaid expenses	33,226	37,222
Current net assets	$ 4,506,851	$ 3,346,880
Composition of current net assets		
2017 Solid Waste Fund Surplus	$ -	$ 334,087
2017 Cooperative & Regional Planning Fund Deficit	-	(3,191)
2017 Local Planning Fund Surplus	-	19,131
2018 Solid Waste Fund Surplus	336,148	336,148
2018 Cooperative & Regional Planning Fund Surplus	25,372	25,372
2018 Local Planning Fund Surplus	4,746	4,746
2019 Solid Waste Fund Surplus	1,345,612	
2019 Cooperative & Regional Planning Fund Deficit	(5,752)	
2019 Local Planning Fund Surplus	25,799	
Reserve Fund balances	2,774,926	2,630,587
	$ 4,506,851	$ 3,346,880

13. Financial instruments

The Commission is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about risk exposure and concentration of risks at December 31, 2019

Credit risk

Credit risk arises from the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge its obligations. The Commission is exposed to credit risk from customers. In order to reduce its risk, the Commission reviews new customers' credit history before extending credit, conducts regular reviews of its existing customers' credit performance and reviews overdue invoices with customers. The Canadian government sector accounted for 100% of member charge revenue and 100% of solid waste tipping fees from other regional service commissions.

Tipping fee revenue from domestic sources	2019	2018
Industrial, commercial,institutional	$ 1,171,641	$ 934,599
Construction and demolition	149,307	132,078
	$ 1,320,948	$ 1,066,677
Percentage by source		
Major customers	72.4%	76.0%
Other customers representing a significant diversity of businesses	27.6%	24.0%
Tipping fees revenue from foreign sources	$ 1,427,772	$ 1,092,377
Percentage by source		
Foreign governments	24.9%	28.8%
Other customers	75.1%	71.2%

Aging of overdue trade receivables (not impaired)	Overdue by 1 month	Overdue by 2 months	Overdue by Over 2 months
Canadian customers			
Government	$ 6,860	$ 487	$ 61,328
Non-government	51,315	43,138	16,166
Foreign customers			
Government	5,943	12	-
Non-government	27,322	9,263	9,342
	$ 91,440	$ 52,900	$ 86,836

13. Financial instruments (continued)

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Commission has portfolio investments, held as equity instruments, debt instruments and pooled investment funds representing both domestic and foreign sources. These investments are held to fund the closure and post-closure liability over a 40 year period beginning in 2063 and are subject to fluctuations in stock market prices whether caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

Portfolio allocation by geography is as follows:	2019	2018
Fixed income - Canada	42.3%	49.4%
Fixed income - USA & Global	3.1%	3.1%
Equity - Canada	34.6%	30.2%
Equity - USA	17.8%	15.1%
Equity - Global	2.2%	2.2%
	100.0%	100.0%

The Commission has a formally documented investment policy which is reviewed annually. The fund manager must maintain reasonable sector and securities diversification within the investment portfolio upper and lower limits. The asset classes at yearend are as follows:

		2019	2018
Fixed income	Canadian Federal and Provincial	10.9%	10.0%
	Canadian Corporate	6.4%	6.8%
	Canadian Bank Certificates/Deposits	24.7%	32.2%
	International/Global Index Replicating Vehicles	3.1%	3.1%
Canadian Equity			
	Interest Sensitive	8.6%	7.2%
	Consumer	3.9%	3.4%
	Industrial	6.0%	6.1%
	Resource	5.1%	4.5%
	Real Estate	2.0%	1.5%
	Investment funds	8.3%	6.9%
Foreign Equity			
	U.S.A. Financials	1.7%	1.4%
	U.S.A. Information Technology	1.0%	0.7%
	USA Investment Funds	11.3%	10.0%
	International/Global Mutual Funds	7.0%	6.1%
		100.0%	100.0%

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Cash balances earn interest at floating interest rates and guaranteed investment certificates earn interest at fixed rates ranging from 1.75% to 3.09% with maturities from 2019 to 2023. Additionally, specific equities values are sensitive to interest rate fluctuations. Due to the maturity date laddering and short investment term, management believes that interest rate risk is low.

13. Financial instruments (continued)

Currency risk

Currency risk arises from the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. The Commission denominates credit sales to customers from the United States in U.S. dollars and has portfolio investments which have foreign investment content. At yearend, accounts receivable from foreign customers totalled $ 139,767 U.S. (2018-$ 97,813 U.S.), portfolio investments denominated in U.S dollars totalled $ 53.984 U.S. (2018-$ 29,361 U.S.), and cash balances totalled $ 2,696,U.S.(2018-$ 4,447 U.S.)

The commission is exposed to currency risk from Canadian supplier purchases of goods sourced directly or indirectly from foreign manufacturers. Annualized purchases of foreign manufactured products (mainly heavy equipment) range from $ 300,000 to $ 600,000.

The commission does not hedge its foreign currency risk but the cash inflows from foreign sales are partially offset by the cash outflows for goods manufactured outside Canada.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty meeting its obligations associated with financial liabilities. The Commission has significant working capital held in accounts receivable from customers but management believes that cash flow will be sufficient to settle financial liabilities as required. If liquidity difficulties arise, the Commission has the ability to borrow for operating and capital purposes.

14 Employee future benefits

The Commission provides sick leave time up to 15 days per year for full-time employees. An employee can take a leave with pay for an amount of time equal to the accumulated sick leave. Accumulated sick leave benefit does not vest and it does not carryover to the next year. Accordingly, there is no liability at year end.

The Commission contributes monthly to an employee RRSP benefit plan. The Commission matches employee contributions to a specified percentage of earnings. The benefit payments are recognized as an expense in the financial statements and there is no liability at year end.

15 Comparative figures

Certain of the 2019 comparative amounts have been reclassified to conform with the financial statement presentation adopted for the current year

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
December 31, 2019

16. Schedule of Tangible Capital Assets

						Infrastructure						
	Land	Buildings	Vehicles	Heavy Equipment	Light Equipment	Roads and Utility Supply	Landfill Gas Collection System	Containment Cells	Leachate Treatment System	Assets Under Construction	2019 Total	2018 Total
COST												
Balance, beginning of year	$ 373,913	$ 3,055,331	$ 344,202	$ 5,798,546	$ 1,173,357	$ 1,476,997	$ 1,792,439	$ 8,676,059	$ 8,693,321	$ 3,765,298	$ 35,149,463	$ 31,030,611
Net additions during the year	-	-	23,151	747,898	-	-	-	1,123,128	3,754,711	(3,579,788)	2,069,100	4,218,375
Disposals during the year	-	-	-	56,722	-	-	-	-	-	-	56,722	99,523
Balance, end of year	373,913	3,055,331	367,353	6,489,722	1,173,357	1,476,997	1,792,439	9,799,187	12,448,032	185,510	37,161,841	35,149,463
ACCUMULATED AMORTIZATION												
Balance, beginning of year	-	1,497,539	238,955	4,801,392	427,159	1,467,568	1,118,552	7,419,737	6,766,775	-	23,737,677	22,416,213
Amortization during the year	-	62,466	25,496	223,362	96,324	2,694	119,496	585,136	422,827	-	1,537,801	1,420,987
Accumulated amortization on disposals	-	-	-	56,722	-	-	-	-	-	-	56,722	99,523
Balance, end of year	-	1,560,005	264,451	4,968,032	523,483	1,470,262	1,238,048	8,004,873	7,189,602	-	25,218,756	23,737,677
NET BOOK VALUE	$ 373,913	$ 1,495,326	$ 102,902	$ 1,521,690	$ 649,874	$ 6,735	$ 554,391	$ 1,794,314	$ 5,258,430	$ 185,510	$ 11,943,085	$ 11,411,786
Consists of:												
Local Planning assets	$ -	$ -	$ 43,088	$ -	$ 5,392	$ -	$ -	$ -	$ -	$ -	$ 48,480	$ 61,650
Solid Waste assets	373,913	1,495,326	59,814	1,521,690	644,482	6,735	554,391	1,794,314	5,258,430	185,510	11,894,605	11,350,136
	$ 373,913	$ 1,495,326	$ 102,902	$ 1,521,690	$ 649,874	$ 6,735	$ 554,391	$ 1,794,314	$ 5,258,430	$ 185,510	$ 11,943,085	$ 11,411,786

Southwest New Brunswick Service Commission
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17. Schedule of Segment Disclosure

	Solid Waste Services	Cooperative & Regional Planning Services	Local Planning Services	2019 Consolidated	2018 Consolidated
Revenues					
Member charges	879,258	$ 101,440	$ 619,637	$ 1,600,335	$ 1,627,012
Sales of services	3,693,768	-	10,612	3,704,380	2,987,695
Government transfers	558,098	61,639	-	619,737	3,247,292
Other revenues	840,317	-	-	840,317	12,069
Interest	128,344	38	152	128,534	94,011
Gain on disposal of tangible capital assets	25,110	-	-	25,110	12,520
	6,124,895	163,117	630,401	6,918,413	7,980,599
Expenses					
Salaries and benefits	1,282,965	124,198	485,511	1,892,674	1,699,611
Goods and services	1,604,437	41,442	138,070	1,783,949	1,849,526
Amortization	1,524,631	-	13,170	1,537,801	1,420,987
Interest	4	-	-	4	170
Other	4,308	-	-	4,308	1,035
	4,416,345	165,640	636,751	5,218,736	4,971,329
Surplus (deficit) for the year	$ 1,708,550	$ (2,523)	$ (6,350)	$ 1,699,677	$ 3,009,270

Southwest New Brunswick Service Commission
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18. Reconciliation of Annual Surplus

	Solid Waste Operating Fund	Cooperative & Regional Planning Operating Fund	Local Planning Operating Fund	Solid Waste Capital Fund	Local Planning Capital Fund	Solid Waste Capital Reserve Fund	Solid Waste Operating Reserve Fund	Local Planning Operating Reserve Fund	Cooperative & Regional Operating Reserve Fund	Total
2019 annual surplus (deficit)	$ 2,660,001	$ (2,561)	$ 6,668	$ (993,497)	$ (13,170)	$ 40,899	$ 1,147	$ 152	$ 38	$ 1,699,677
Adjustments to annual surplus (deficit) for funding requirements										
Second previous year's surplus (deficit)	334,087	(3,191)	19,131							350,027
Transfer from solid waste operating fund to the solid waste capital reserve fund	(820,000)			-		820,000				-
Transfer from solid waste operating fund to the solid waste operating reserve fund	(30,000)						30,000			-
Transfer from solid waste capital reserve fund to the solid waste capital fund				747,897		(747,897)	-			-
Transfer from solid waste operating fund to the solid waste capital fund	(815,179)			815,179						-
Reduction in unrealized foreign exchange gain	(8,407)									(8,407)
Proceeds from disposal of tangible capital assets	25,110			(25,110)						-
Amortization expense				1,524,631	13,170					1,537,801
Total adjustments to annual surplus (deficit)	(1,314,389)	(3,191)	19,131	3,062,597	13,170	72,103	30,000	-	-	1,879,421
2019 annual fund surplus (deficit) per PNB requirements	$ 1,345,612	$ (5,752)	$ 25,799	$ 2,069,100	$ -	$ 113,002	$ 31,147	$ 152	$ 38	$ 3,579,098

Southwest New Brunswick Service Commission
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19. Statement of Reserves

	Solid Waste Capital Reserve	Solid Waste Operating Reserve	Local Planning Operating Reserve	Cooperative & Regional Operating Reserve	2019 Total	2018 Total
Assets						
Cash	$ 2,564,156	$ 182,057	$ 20,140	$ 5,035	$ 2,771,388	$ 2,627,995
Accrued investment income	3,413	110	12	3	3,538	2,592
	$ 2,567,569	$ 182,167	$ 20,152	$ 5,038	$ 2,774,926	$ 2,630,587
Accumulated Surplus	$ 2,567,569	$ 182,167	$ 20,152	$ 5,038	$ 2,774,926	$ 2,630,587
Revenue						
Transfer from Operating Fund	$ 820,000	$ 30,000	$ -	$ -	$ 850,000	$ 825,000
Interest	40,899	1,147	152	38	42,236	30,833
	860,899	31,147	152	38	892,236	855,833
Expenditures						
Transfer to Solid Waste Capital Fund	747,897				747,897	644,133
Bank service fees	-				-	55
	747,897	-	-	-	747,897	644,188
Annual Surplus (deficit)	113,002	31,147	152	38	144,339	211,645
Accumulated Surplus						
Beginning of year	2,454,567	151,020	20,000	5,000	2,630,587	2,418,942
End of year	$ 2,567,569	$ 182,167	$ 20,152	$ 5,038	$ 2,774,926	$ 2,630,587

Reserve funds are invested in interest bearing bank accounts.

19. Statement of Reserves (continued)

Commission resolutions regarding transfers to and from reserves:

August 22, 2019

19-54 It was moved by W. Gamblin, seconded J. Tubbs that motion 19-45 be amended to read $ 747,897.28 be moved

November 28, 2019

19-72 It was moved by W. Gamblin, seconded by J. Tubbs to transfer $ 820,000 from the solid waste services operating
19-73 It was moved by W. Gamblin, seconded by D. Naish to transfer $ 30,000 from the solid waste services operating

Hollis Bartlett
Executive Director
Southwest New Brunswick Service Commission

Date

Southwest New Brunswick Service Commission
Notes to the Consolidated Financial Statements
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20. Operating Budget to PSA Budget

	Corporate Services Budget	Cooperative & Regional Planning Budget	Local Planning Budget	Solid Waste Budget	Subtotal	Amortization TCA	Transfers	Total
Revenue								
Member charges	$ -	$ 101,440	$ 597,868	$ 903,750	$ 1,603,058	$ -	$ -	$ 1,603,058
Sales of services	-	-	8,000	2,519,640	2,527,640	-	-	2,527,640
Government transfers	-	52,500		22,000	74,500	-	-	74,500
Transfers from own and other funds	389,160	-	-	-	389,160	-	(389,160)	-
Other revenues		-	-	4,320	4,320	-	-	4,320
Interest	-	-	-	44,000	44,000	-	-	44,000
Surplus of second previous year	-	-	19,131	334,087	353,218	-	(353,218)	-
	389,160	153,940	624,999	3,827,797	4,995,896	-	(742,378)	4,253,518
Expenditures								
Governance	45,900				45,900	-	-	45,900
Administration	343,260	38,759	201,889	444,852	1,028,760	-	(389,160)	639,600
Regional planning		21,340			21,340	-	-	21,340
Regional policing collaboration		2,700			2,700	-	-	2,700
Regional emergency measures planning		700			700	-	-	700
Regional sport, recreation & culture infrastructure planning & cost-sharing		87,250			87,250	-	-	87,250
Planning and building inspection services			420,610		420,610	9,000	-	429,610
Operations - Solid Waste Service				2,333,540	2,333,540	1,156,000	-	3,489,540
Financial Services								
- Interest				500	500	-	-	500
- Other Financing Charges	-		2,500	6,500	9,000	-	-	9,000
- Transfer to the Capital Fund - Asset Acquisition				770,000	770,000	-	(770,000)	-
- Transfer to the Capital Reserve				65,405	65,405	-	(65,405)	-
Closure & Post-closure expense				187,000	187,000	-	-	187,000
Second previous year deficit		3,191			3,191	-	(3,191)	-
Other Fiscal services				20,000	20,000	-	-	20,000
	389,160	153,940	624,999	3,827,797	4,995,896	1,165,000	(1,227,756)	4,933,140
Surplus (Deficit)	$ -	$ -	$ -	$ -	$ -	$ (1,165,000)	$ 485,378	$ (679,622)

21. Revenue and Expense Support

	2019 (Unaudited) Budget	2019 Actual	2018 Actual
Revenue			
Member charges			
Cooperative and regional planning services	$ 101,440	$ 101,440	$ 108,166
Local planning services	597,868	619,637	563,285
Solid waste tipping fees	903,750	879,258	955,561
Total member charges	$ 1,603,058	$ 1,600,335	$ 1,627,012
Sales of services			
Local planning services			
Local planning fees	$ 8,000	$ 10,612	$ 10,955
Solid waste services			
Tipping fees from other sources			
Industrial, commercial,institutional	904,640	1,171,641	934,599
Construction and demolition	90,000	149,307	132,078
Other regional service commissions	563,000	671,241	625,914
Foreign sources	880,000	1,427,772	1,092,377
Special waste			
Cover material	80,000	227,889	155,289
Other	-	12,220	-
Recycling			
Fiber	-	2,513	19,854
Refundable products	-	17,764	4,210
Metals	2,000	6,233	7,382
Paints	-	1,272	1,339
Plastics	-	2,500	3,021
Other	-	3,416	677
Total sales of services	$ 2,527,640	$ 3,704,380	$ 2,987,695
Government transfers			
Province of New Brunswck			
Environmental Trust Fund	$ 20,000	$ 55,910	$ 71,625
Tourism, Heritage & Culture	52,500	55,962	48,872
Gas Tax Fund	-	506,025	3,112,298
Employment assistance	2,000	1,840	14,497
Total government transfers	$ 74,500	$ 619,737	$ 3,247,292
Other revenues			
Rental	$ 4,320	$ 4,320	$ 6,720
Contributions	-	-	5,349
Closure & post-closure (Note 8)	-	835,997	-
Total other revenues	$ 4,320	$ 840,317	$ 12,069

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21. Revenue and Expense Support (continued)

	2019		2018
	(Unaudited) Budget	Actual	Actual
Expenditures			
Corporate Services			
Governance			
Board Members			
Honorariums	$ 27,700	$ 25,500	$ 19,438
Travel	11,700	17,495	10,939
Training and development	2,000	-	-
Other	4,500	3,976	1,778
Total Governance	45,900	46,971	32,155
Administration			
Executive Director's Office			
Salaries and benefits	103,330	105,979	104,008
Travel	4,500	3,165	3,526
Training and development	1,500	1,040	136
Other	1,000	599	578
Human Resources	3,500	4,899	18,026
Financial Management			
Salaries and benefits	119,330	130,935	110,771
Travel	2,000	2,193	1,758
Training and development	1,000	40	357
External audit fees	10,000	10,300	10,220
Other Administrative Services			
Advertising and public relations	1,000	665	265
Liability insurance	9,000	12,993	8,660
Professional services	1,200	1,305	1,125
Legal services	10,000	2,280	9,068
Office building	39,900	42,367	36,574
Office equipment and supplies	10,000	5,137	6,689
Printing and copying	2,000	1,227	1,469
Telecommunications	2,000	1,594	3,903
Other	22,000	13,717	14,093
Total Administration	343,260	340,435	331,226
Total Corporate Services Expenditures	$ 389,160	$ 387,406	$ 363,381
Allocated to:			
Cooperative and Regional Planning Services	$ 38,759	$ 36,210	$ 37,121
Local Planning Services	65,899	53,438	63,814
Solid Waste Services	284,502	297,758	262,446
	$ 389,160	$ 387,406	$ 363,381

21. Revenue and Expense Support (continued)

	2019		2018
	(Unaudited) Budget	Actual	Actual
Expenditures			
Cooperative and Regional Planning Services			
Allocation from Corporate Services	$ 38,759	$ 36,210	$ 37,121
Regional Planning			
Personnel	19,220	22,008	30,379
Administration	1,920	2,097	1,920
Travel	200	-	-
Professional services	-	3,325	-
	21,340	27,430	32,299
Regional Policing Collaboration			
Administration	1,500	235	881
Travel	200	256	446
Other	1,000	2,546	2,492
	2,700	3,037	3,819
Regional Emergency Measures Planning			
Administration	500	-	-
Travel	200	-	-
	700	-	-
Regional Sport, Recreation and Culture:			
Infrastructure Planning and Cost-Sharing			
Personnel	68,750	75,757	15,492
Administration	1,000	3,105	3,570
Travel	2,500	241	1,494
Professional services	15,000	19,860	52,900
	87,250	98,963	73,456
Other Services Provided to All Members			
Regional transportation project	-	-	2,462
Total Cooperative and Regional Planning Services Expenditures	$ 150,749	$ 165,640	$ 149,157
Expenditures			
Local Planning Services			
Administration			
Allocation from Corporate Services	$ 65,899	$ 53,438	$ 63,814
Director's Office			
Salaries and benefits	69,010	86,209	68,507
Travel	1,000	447	2,245
Training and development	2,000	1,843	2,466
Other Administrative Services			
Advertising and public relations	2,000	807	945
Liability insurance	5,000	4,997	3,200
Professional services	2,000	333	-
Legal services	11,000	16,361	9,300
Office building	28,480	27,667	29,542
Office equipment and supplies	6,000	18,023	21,455
Printing and copying	2,000	3,785	2,061
Telecommunications	6,000	5,844	8,368
Other	1,500	-	2,080
Total Administration	201,889	219,754	213,983

21. Revenue and Expense Support (continued)

	2019		2018
	(Unaudited) Budget	Actual	Actual
Planning and Building Inspection Services			
Planning Services			
Salaries and benefits	161,750	162,891	100,706
Travel	4,500	2,463	3,427
Training and development	1,500	852	1,261
Maps and reference material	1,000	1,750	470
GIS operating and planet	1,580	1,268	1,426
Advertising	1,000	232	291
Planning committees	12,700	12,659	10,445
Other	11,000	1,336	4,213
Amortization	3,600	3,595	3,595
	198,630	187,046	125,834
Inspection Services			
Salaries and benefits	207,470	202,121	152,382
Travel	12,090	8,405	12,786
Training and development	4,000	2,435	2,938
Maps and reference material	500	267	-
GIS operating and planet	1,520	871	1,473
Other	-	3,354	827
Amortization	5,400	9,575	4,787
	230,980	227,028	175,193
Total Planning and Building Inspection Services	429,610	414,074	301,027
Fiscal Services			
Other Financing Charges			
Banking service charge	2,500	2,923	2,433
Total Local Planning Expenditures	$ 633,999	$ 636,751	$ 517,443
Expenditures			
Solid waste services			
Administration			
Allocation from Corporate Services	$ 284,502	$ 297,758	$ 262,446
Director's Office			
Salaries and benefits	98,750	108,582	89,179
Training and development	9,000	5,058	3,495
Technical advisory committee	3,000	1,420	3,374
Other Administrative Services			
Liability insurance	16,000	15,228	15,335
Legal services	-	11,970	-
Office equipment and supplies	13,600	12,290	14,057
Telecommunications	15,000	18,615	12,578
Public education	5,000	-	764
Total Administration	444,852	470,921	401,228

21. Revenue and Expense Support (continued)

	2019		2018
	(Unaudited)		
	Budget	Actual	Actual
Solid waste services			
Operations			
Station and buildings			
Repairs and maintenance	25,000	42,012	22,916
Electricity	19,350	16,667	17,549
Janitorial	12,900	11,579	10,371
Insurance	33,000	31,202	32,144
Property taxes	80,000	79,770	79,418
Other	18,000	18,830	19,947
Amortization	25,000	25,013	25,013
Machinery and equipment			
Small equipment	30,000	25,761	2,644
Fuel	200,000	208,578	212,382
Repairs and maintenance	269,800	261,191	274,109
Insurance	20,000	20,213	19,699
Amortization	145,000	230,997	209,265
Landfill operations			
Personnel	855,700	802,539	757,855
Site and road maintenance	40,000	19,926	41,859
Monitoring	120,000	118,232	115,174
Site security and safety	25,000	13,771	26,080
Cells	5,000	6,756	1,067
Leachate & siltation management	108,000	124,941	120,838
Gas emission management and engineering	23,000	135,594	18,645
Amortization	862,000	1,130,154	1,062,617
Scale house			
Personnel	53,720	57,820	51,390
Supplies and maintenance	5,000	9,255	4,509
Waste diversion			
Personnel	147,700	125,742	208,203
Recycling and composting	221,000	235,147	207,486
Equipment maintenance	2,200	235	151
Amortization	124,000	138,469	115,709
Hazardous household waste			
Personnel	9,170	12,091	10,739
Disposal	10,000	7,911	15,632
Total solid waste operations	3,489,540	3,910,396	3,683,411

21. Revenue and Expense Support (continued)

	2019		2018
	(Unaudited) Budget	Actual	Actual
Fiscal Services			
Interest			
Current operations	500	4	170
Other Financing Charges			
Banking service charge	6,500	10,884	8,313
Other Fiscal Services			
Bad debt	2,000	-	-
Closure & post-closure expense	187,000	-	191,337
Investment management fees	18,000	19,832	19,235
Total fiscal services	214,000	30,720	219,055
Total Solid Waste Expenditures	$ 4,148,392	$ 4,412,037	$ 4,303,694